

IN THE HIGH COURT OF JUSTICE
BUSINESS AND PROPERTY COURTS OF ENGLAND AND WALES
INSOLVENCY AND COMPANIES LIST (ChD)

IN THE MATTER OF MARKS AND SPENCER FINANCIAL SERVICES PLC

and

IN THE MATTER OF HSBC UK BANK PLC

and

IN THE MATTER OF PART VII OF THE FINANCIAL SERVICES AND MARKETS ACT 2000

NOTICE IS HEREBY GIVEN that an application was made under section 107 of the Financial Services and Markets Act 2000 (the "**FSMA**") (the "**Application**") in the High Court of Justice, Chancery Division, Business and Property Courts of England and Wales (Insolvency and Companies List) (the "**Court**") by Marks and Spencer Financial Services plc ("**MSFS**") and HSBC UK Bank plc ("**HSBC UK**") for orders:

- i. under section 111 of FSMA sanctioning a scheme (the "**Scheme**") providing for the transfer to HSBC UK of the Transferring Business (as defined in the banking business transfer scheme document (the "**Scheme Document**")). The Transferring Business consists of all business conducted by the Transferor (being banking, deposit taking, financial services and general insurance intermediation activities), including all credit cards, personal loans, savings products and the sale of general insurance products provided by third party insurers, but excluding the Excluded Matters (as defined in the Scheme Document); and
- ii. such other orders (including ancillary orders pursuant to section 112 of FSMA) as the Court thinks fit.

A copy of the Scheme Document, an explanatory statement setting out the terms of the Scheme and this Notice may be obtained free of charge by any person who requests them from the contact details set out at the end of this Notice and will be made available to collect from Marks and Spencer Financial Services Plc, Kings Meadow, Chester Business Park, Chester, United Kingdom, CH99 9FB until 1 June 2026. All relevant documentation will also be available on the section of the MSFS website dedicated to the Scheme at bank.marksandspencer.com/transfer-scheme/.

The Application is due to be heard before a Judge of the High Court of Justice Chancery Division at Rolls Building, 7 Rolls Buildings, Fetter Lane, London, EC4A 1NL on 23 March 2026. If approved by the Court, it is currently proposed that the Scheme will take effect at 00:01am (UK time) on 1 June 2026.

Any person (including an employee of MSFS or HSBC UK) who alleges that he or she would be adversely affected by the carrying out of the Scheme may appear at the time of the Court hearing in person or by a representative to present their objections or concerns pursuant to section 110(4)(c) of FSMA.

Any person who does not intend to attend the hearing or make representations to the Court directly may make representations to MSFS using the contact details set out below. MSFS will share any such representations with the Court. Any person who intends to appear at the hearing or make representations in writing is requested (but is not obliged) to notify MSFS of his or her objections as soon as possible and preferably prior to 16 March 2026 using the contact details set out below. Failure to give notice in advance does not prevent any person who wishes to do so from attending the Court hearing either in person or by representative, or from making representations in writing to be put before the Court.

All questions, concerns and requests for information relating to the Scheme should be referred to MSFS using the following contact details.

By telephone: 0800 028 9001, or if calling from outside the UK, +44 0800 028 9001. The lines will be open from 09:00 to 17:00 (UK time), Monday to Friday.

In writing: For the attention of: M&S Bank Transfer Scheme at PO Box 325, Wymondham, NR18 8GW

Dated this 25th day of November 2025

Norton Rose Fulbright LLP
3 More London Riverside
London
SE1 2AQ

Ref: CR-2025-003961

Solicitors acting for MSFS
and HSBC UK