

Offer terms and conditions for switching to M&S Bank

£220 M&S GIFT CARD OFFER TERMS AND CONDITIONS FOR SWITCHING TO M&S BANK

- These Offer Terms and Conditions (the "Offer Terms") apply when you switch your current account to an M&S Current Account or M&S Premium Current Account ("Qualifying Account") with us. These Offer Terms apply in addition to and should be read together with the Current Account Switch Agreement, the "M&S Banking Terms and Conditions" and the "M&S Charges and Additional Product Terms" which apply to the Qualifying Account.
- You will qualify for the switching offer described in these Offer Terms if you:
 - apply for a Qualifying Account from 3 January 2019 onwards by: (i) calling us on 0345 900 0900, (ii) visiting an M&S Bank branch, (iii) responding to an offer email/mailed sent from us or Marks & Spencer or (iv) applying via our website, (v) and are the main cardholder holding an open M&S Credit Card at the time of application
 - and that account is subsequently opened by us
 - within 3 months from the date you open the Qualifying Account, complete a full switch to your new Qualifying Account through the Current Account Switch Service, including a minimum of four active Direct Debits (the "Switch"). The use of the Current Account Switch Service must be initiated on our website, in our bank branches or by calling us on 0345 900 0900.
- Where your Qualifying Account is a joint account, at least one of the joint account holders must complete the Switch from either a sole account in their own name or another joint account in the same names.
- You must switch your bank account to us from another UK bank or building society that participates in the Current Account Switch Service.
- You must not have previously held a Qualifying Account and used the Current Account Switch Service, or submitted a 'Switching your standing orders and Direct Debits' form to us or used any other switching method to switch your banking and received any switching incentive whether the accounts are currently opened or closed.
- If M&S Bank identify that you are not the main cardholder holding an open M&S Credit Card and subsequently do not qualify for the £220 switch and stay offer, you will be reverted to the standard £180 switch and stay offer.

M&S GIFT CARD

- If you meet the above criteria:
 - we will, within one calendar month of the Switch completing, send to your account address an M&S Gift Card ("Gift Card") loaded with £100 and;

- for a period of 12 months starting with the month after the month in which the Switch completes, we will monitor your Qualifying Account between the first and last day of each month and if you meet the following criteria for 10 out of 12 months:
 - pay £1,250 or more into your Qualifying Account (excluding internal transfers from other accounts held with us)
 - retain four active Direct Debits from your Qualifying Account
 - register for Internet Banking with the M&S Personal Access Security Solution (M&S PASS) and opt for 'online only' statements within three months of your Qualifying Account being open
 - and do not breach the terms and conditions of your Qualifying Account or we have not asked you to repay any overdrawn balancewe will send to your account address a Gift Card loaded with £120. This will be sent within one calendar month after your 12 month anniversary of the Qualifying Account being opened.
- The Gift Card is available to spend throughout Marks and Spencer plc stores or on the Marks & Spencer website (marksandspencer.com) and is subject to terms and conditions which can be found at marksandspencer.com.
 - We will only award this total switching incentive once, if you meet the criteria set out in clauses 2 to 7. In addition, we will only provide one switching incentive based on the following:
 - if you open one Qualifying Account in your sole name;
 - if you open one Qualifying Account in joint names, we will provide one switching incentive for that account (we will not provide a switching incentive per account holder); and
 - if you open more than one Qualifying Account (in your sole name, joint names or in a combination of accounts in your sole name and accounts in joint names), we will only provide one switching incentive for the first time you switch your account to us using the Current Account Switch Service (if this is a joint account this means we will not provide a switching incentive per account holder).

GENERAL

- In these Offer Terms 'we, us or our' means Marks & Spencer Financial Services plc.
- This Offer is not transferable and is only available to UK residents.
- We may withdraw, alter or replace this offer at any time without notice.

Please call 0345 900 0900 if you would like to receive this information in an alternative format such as large print, Braille or audio.

Calls may be recorded for security, training and monitoring purposes.

M&S Bank is a trading name of Marks & Spencer Financial Services plc. Registered in England No. 1772585. Registered office: Kings Meadow, Chester, CH99 9FB. Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Marks & Spencer Financial Services plc is entered in the Financial Services Register under reference number 151427. M&S Bank is part of the HSBC Group. Marks & Spencer is a registered trademark of Marks and Spencer plc and is used under licence. © Marks & Spencer Financial Services plc 2018. All rights reserved.