

How we resolve our complaints*

In order to improve our service year on year, we aim to set the standard for treating every complaint quickly and fairly. So you can see how we are doing, a summary of our complaints data for the first half of 2013 is set out below. This information has also been shared with the Financial Conduct Authority.

Firm name: Marks & Spencer Financial Services Plc

Trading names covered: M&S Money, M&S Bank, M&S Insurance, M&S Savings and Investments

Product/Service Group	Number of complaints opened	Number of complaints closed	Complaints closed within 8 weeks	Closed complaints upheld by firm**
Banking	13,760	14,073	99.04%	54.88%
Home Finance	n/a	n/a	n/a	n/a
General Insurance and Pure Protection	17,582	18,821	99.26%	69.10%
Decumulation, Life and Pensions	n/a	n/a	n/a	n/a
Investments	4	4	100%	25%

Banking includes our lending products (cards, loans, personal reserve), savings and current account products. Decumulation is the way in which customers can turn their accumulated assets into an income.

- Banking: We have 4.1 opened complaints per 1,000 relevant banking accounts. We closed 14,073 complaints.
- General Insurance and Pure Protection We have 0.9 opened complaints per 1,000 general insurance and pure protection products. This excludes complaints relating to payment protection insurance which M&S Bank stopped selling in April 2008. With PPI complaints included, we received 56.2 complaints per 1,000 relevant accounts***.
- Investments: We have 2.3 opened complaints per 1,000 investment products. We closed 4 complaints.

In the first six months of 2013, we also opened 33 complaints relating to Marks and Spencer Unit Trust Management Ltd and 8 complaints relating to Marks and Spencer Savings and Investments Ltd.

* Our complaint procedures don't affect any right of legal action you may have against the Insurer or us.

** Complaints upheld by firm refers to the percentage of complaints that the bank has found in the customer's favour either in whole or part.

*** Complaints within the General Insurance and Pure Protection category relate to the average number of policies in place in the reporting period. In line with industry practice, the number of open and closed complaints do not include complaints from customers who had not purchased the product.