

M&S CASH ISA

Guidance notes

Applying for your M&S Cash ISA is easy. Simply complete and return the relevant application form, using the information below to ensure your application is completed correctly to avoid delays.

ALL ABOUT YOU

To comply with our regulatory obligations, we need to collect certain personal information from you, including how you will fund your account, and conduct various checks on applications and transactions. Your name and address may be checked with a credit reference agency to verify your identity and for crime prevention measures, using information from the Voters Roll and other public sources. If we are unable to confirm your details we will write to you to request original documents, or certified copies* of original documents, verifying your identity and address prior to accepting and completing your application.

We also need to know if you or any of your immediate family are public officials:

Public officials are any of the following: current and former Heads of State of any country; heads of government; royal families; current cabinet, deputy or assistant ministers of any country; members of parliament; ambassadors and senior diplomats; senior consular and embassy officials; high level judicial officials such as High Court, Appeal Court or Supreme Court judges; any central bank board member or member of a Court of Auditors;

executive managers or directors of state-owned enterprises (SOEs); senior officials at government state-owned bodies (CSBs) such as embassies, consulates, central banks or state-owned companies.

Immediate family members are: husband; wife; partner (an equivalent status of the relationship of a spouse); mother; mother-in-law; step mother; father; father-in-law; step father; brother; brother-in-law; step brother; sister; sister-in-law, step sister; son and partner, including son-in law; step son; daughter and partner, including daughter-in-law; step daughter.

YOUR INCOME DETAILS

We need to ask you certain information regarding your current employment, such as your employment status and role, as well as your employer's name and address.

Where we ask you to indicate your employment role, please read the following definitions:

- A Business Owner is the owner of a limited company with its own legal identity, separate from its owners and managers.
- A Key Controller is someone other than the Business Owner with direct control over a business.
- A Sole Trader is a self-employed person who is the sole owner of their business.
- Employee.

If you are employed full or part time, the applicable employment role options are: Business Owner, Key Controller or Employee.

If you are self-employed, the applicable employment role options are: Business Owner, Key Controller or Sole Trader.

If you are a student, you will need to provide your course end date.

YOUR PAYMENT DETAILS

Acceptable methods of payment are personal cheque, building society cheque or debit card. You must have sufficient cleared funds in your account to cover the payment and the payment must come from either your own bank account or an account where you are one of the joint holders.

If you're paying by personal or building society cheque, the cheque must be made payable to M&S Bank using your title and name (eg M&S Bank re Mr J Smith).

If you're paying by building society cheque, you'll also need to ask your building society to endorse the cheque before you send it to us. Just ask them to either electronically print your name and building society account number on the reverse or handwrite the same details on the back and certify with an official building society stamp.

Advantage Cash ISA customers also have the option of saving monthly by Direct Debit. Please complete the mandate on the application form. Payments will be taken on the 4th of the month and the first payment must be paid by cheque, from your own account or one where you are a joint holder.

Whatever monthly amount you choose to invest by Direct Debit, we will ensure that you do not exceed your annual ISA entitlement.

Incorrectly endorsed cheques may delay your application.

If you're paying by debit card, remember to only use your own card as your details will be checked. We will check to confirm the card being used is yours by using a database maintained by the UK banks (Address Verification System). Credit cards and Visa Electron cards are not accepted.

YOUR BANK DETAILS

To make withdrawals from your account, and to have interest paid out to you rather than automatically credited, we will need your bank details.

If these are different from the account you've made your initial cheque payment from, or if you paid by debit card, you will need to supply one of the following for verification:

- Specimen cheque (clearly marked 'specimen purposes only')
- Pre-printed paying-in slip
- Original or certified copy* of a bank statement or passbook

Please note: whilst we are awaiting verification details, we are unable to send payments out directly to your bank/building society.

***How to certify your documents**

A certified copy is a photocopy of the original document. Please ask a professional person (from the below list) to sign, date and witness the document(s) to certify them using the following wording:

"I (full name of certifier) confirm that this is a true copy of the original document which I have seen and the photo is a true likeness of [your name]"

OR for documents without a photo:

"I (full name of certifier) confirm this is a true copy of the original document, which I have seen"

All certified photocopies must include the information on the front of the documentation, as detailed below:

- certifier's signature and printed full name
- certifier's profession and position within their organisation (and registration number if applicable)
- certifier's home address (if signed in a personal capacity), phone number and email address
- certifier's work address (if signed in a professional capacity) on letter headed paper or stamped with their work phone number and email address
- date of certification

Acceptable certifiers for certified photocopy documents:

- General Practitioner (GP) • Pharmacist
- Dentist • Optician • Nurse • Solicitor
- Barrister • Chartered legal executive
- Chartered accountant • Independent financial advisor approved by the Financial Conduct Authority

We cannot accept any document(s) certified by you, a family member or someone not listed as an approved certifier. The certifier should be an active/practising member of their profession. We may contact the person certifying for further verification if required.

TRANSFERS FROM OTHER ISAS

To transfer funds held in ISAs with other providers to M&S Bank, simply download the relevant transfer form from our website, fill in and send back to us at the address opposite. Please use a separate form for each account to be transferred. To transfer from an existing innovative finance ISA or lifetime ISA please call us on 0800 028 2824. We will contact your existing ISA manager and arrange for the whole, or part, of your existing ISA to be transferred direct to us. Your existing ISA manager may levy an exit charge.

If the amount being transferred is from a previous tax year, you can choose whether to transfer it in full or in part and it will not count towards your current year's ISA allowance. If you are transferring an amount from the current tax year, HM Revenue & Customs rules state that the entire amount must be transferred, with any unused allowance carried forward to your new M&S Cash ISA.

As well as being subject to the terms and conditions of the cash ISA receiving the transfer proceeds, the transfer will be undertaken subject to the terms and conditions applied by your current ISA provider. For example:

- Some ISA products do not allow only part of an ISA to be transferred, or may place conditions on how such a transfer is undertaken, eg when deciding which investments are sold to facilitate the transfer.
- Your existing ISA provider may need you to give them specific information before the transfer can go ahead.
- There may be outstanding fees to pay before the transfer goes ahead.

If you are not sure what conditions apply please check with your existing ISA provider before completing this form.

We will contact your existing ISA provider and organise the transfer directly. Please don't contact them and withdraw the amount to be transferred, as doing so will mean you lose the tax benefits of saving in an ISA. If you then put this money back into another ISA, this will count towards your ISA allowance for the current tax year.

ONE LAST CHECK

Please ensure that you:

- have completed all information
- enclose a cheque (if applicable)
- have signed and dated your application
- return the forms to
Savings and Investments,
M&S Bank, Kings Meadow,
Chester CH99 9AB.