

**TUESDAY 7 JANUARY**

## **M&S BANK LAUNCHES NEW YEAR INSURANCE OFFERS**

- Offering up to £250 in rewards

M&S Bank has today (Tuesday 7 January) launched new offers across a range of its insurance products - offering up to £250 in M&S vouchers – when customers take out a new Life, Motor, Pet and Home Insurance policy.

Customers purchasing a new M&S Life Insurance policy will receive a £100 M&S voucher, while new Pet Insurance customers taking out either Standard or Premier cover will receive a £50 M&S voucher. Customers who take out a new Premier or Standard buildings and contents policy from M&S Home Insurance will also receive a £50 M&S voucher, as will customers taking out a Premier Car Insurance policy.

Paul Stokes, Head of Products at M&S Bank, said: “We know that for many customers the new year represents a time to take stock and review their personal finances, including looking at how they can best protect the things that matter most. So we’ve introduced a range of insurance offers, which not only offer customers greater peace of mind, but also help to make the new year more rewarding.”

M&S Bank’s new life insurance has been designed to enable customers to make changes to their policy at any time, as standard\*. It offers a simple online application and aims to provide an instant decision and cover, in less than five minutes, with cover starting from just £4 a month\*\*.

M&S Premier car insurance policy provides customers with a guaranteed replacement car, if their own vehicle is out of action due to an accident, as well as uninsured driver protection, so they’re not out of pocket if hit by a driver without insurance.

M&S Pet Insurance customers have access to three levels of cover; Essential, Standard and Premier and depending on their individual needs, and customers can choose either lifetime or time-limited cover. In addition, customers will receive a 5% multi pet discount for any additional pets they insure with M&S.

Customers with M&S Bank's Premier home insurance, benefit from cover for accidental damage, storm damage to gates and fences, and visitors' belongings. The policy also covers the policyholder's children when they are living away from home at university or college or a dependent relative living in residential care.

For more information, visit: <https://bank.marksandspencer.com/insurance/overview/>.

**-ENDS-**

**Note to editor:**

\*Guaranteed Insurability Option covers certain lifetime events.

\*\*£4pcm is Single policy for 17yo for 5 year cover of £5k, non-smoker Level cover, with a BMI of 31.

**For further information, please call the M&S Bank press office:**

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**About M&S Bank**

M&S Bank (the trading name of Marks & Spencer Financial Services plc) launched in 2012 on the foundations of M&S Money, which was established in 1985 as the financial services division of Marks and Spencer plc. In November 2004, HSBC bought 100 per cent of the share capital of Marks and Spencer Retail Financial Services Holdings Limited.

Today, M&S Bank operates as a joint venture arrangement between HSBC and Marks & Spencer, however, M&S Bank has its own banking licence and its own Board.

M&S Bank offers a broad range of financial products, including mortgages, current accounts, the M&S Credit Card, and a range of loans, savings and general insurance products, while its travel money offering boasts one of the widest ranges of currencies available on the high street. M&S Bank has 29 branches and over 120 bureaux de change located in M&S stores across the UK. M&S Bank services almost 4 million customers.

**HSBC UK**

HSBC serves c17 million customers in the UK and employs approximately 43,000 people. In the UK, HSBC offers a complete range of personal, premier and private banking services including bank accounts and mortgages. It also provides commercial banking for small to medium businesses and corporate and institutional banking services. HSBC Bank plc is a wholly owned subsidiary of HSBC Holdings plc.