M&S BANK

FINAL TUESDAY 5 JANUARY

NEW YEAR INSURANCE OFFERS FROM M&S BANK

• Offering up to £150 in rewards

M&S Bank has today (Tuesday 5 January) launched new offers across a range of its insurance products - offering up to £150 in M&S vouchers – when customers take out a new Pet, Home and Motor Insurance policy.

Customers purchasing a new Premier M&S Pet Insurance policy will receive £50 of M&S vouchers, while customers taking out a new Standard policy will receive £30 of M&S vouchers. Customers who take out a new Premier or Standard combined buildings and contents policy from M&S Home Insurance will also receive £50 of M&S vouchers, as will customers taking out a Premier Car Insurance policy.

Paul Stokes, Head of Products at M&S Bank, said: "As we step into a new year, we know that for many, it's a time to reflect, including looking at how they can best protect the things that matter most. So we've introduced a range of insurance offers, which not only help to make the new year more rewarding, but offer customers greater peace of mind too."

M&S Pet Insurance customers have access to three levels of cover; Essential, Standard and Premier, depending on their individual needs, and customers can choose either lifetime or time-limited cover. In addition, customers will receive 24-hour access to qualified nurses via vetfone[™], as well as a 5% multi pet discount for any additional pets they insure with M&S.

Customers with M&S Premier Home Insurance, benefit from cover for accidental damage, storm damage to gates and fences, and visitors' belongings. The policy also covers the policyholder's children when they are living away from home at university or college or a dependent relative living in residential care.

M&S Premier Car Insurance provides customers with a guaranteed replacement car, if their own vehicle is out of action due to an accident, as well as uninsured driver protection, so they're not out of pocket if hit by a driver without insurance.

For more information, visit: <u>https://bank.marksandspencer.com/insurance/overview/</u>.

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-ENDS-

Note to editor: Offers end April 29 2021.

M&S Home Insurance is underwritten by Aviva Insurance Limited. M&S Car Insurance is arranged and administered by BISL Limited using a panel of insurers. M&S Pet Insurance is underwritten by Royal & Sun Alliance Insurance plc. Terms and conditions apply.

For further information, please call the M&S Bank press office:

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About M&S Bank

M&S Bank (the trading name of Marks & Spencer Financial Services plc) launched in 2012 on the foundations of M&S Money, which was established in 1985 as the financial services division of Marks and Spencer plc. In November 2004, HSBC bought 100 per cent of the share capital of Marks and Spencer Retail Financial Services Holdings Limited.

Today, M&S Bank operates as a joint venture arrangement between HSBC and Marks & Spencer, how ever, M&S Bank has its own banking licence and its own Board.

M&S Bank offers a broad range of financial products, including current accounts, the M&S Credit Card, and a range of loans, savings and general insurance products, while its travel money offering boasts one of the widest ranges of currencies available on the high street. M&S Bank has 29 branches and over 120 bureaux de change located in M&S stores across the UK. M&S Bank services almost 4 million customers.

HSBC UK

HSBC serves c17 million customers in the UK and employs approximately 43,000 people. In the UK, HSBC offers a complete range of personal, premier and private banking services including bank accounts and mortgages. It also provides commercial banking for small to medium businesses and corporate and institutional banking services. HSBC Bank plc is a wholly ow ned subsidiary of HSBC Holdings plc.